



Announcement Summary

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**Entity name**

AMERICAN WEST METALS LIMITED

**Date of this announcement**

Tuesday September 26, 2023

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unlisted Options exercisable at \$0.25 on or before 30 September 2027	9,500,000	26/09/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

AMERICAN WEST METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

645960550

**1.3 ASX issuer code**

AW1

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

26/9/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

As per the Appendix 3B lodged on the 26 June 2023 and 13 July 2023.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Options exercisable at \$0.25 on or before 30 September 2027

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

26/9/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://americanwestmetals.com/site/pdf/8aa2e129-09cf-4574-974f-8e845b1f67f9/Proposed-issue-of-securities-AW1.pdf> and <https://americanwestmetals.com/site/pdf/afc8c07f-38c5-47d3-800e-f49706598a4a/Proposed-issue-of-securities-AW1.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.25000000	30/9/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

AW1 - Fully Paid Ordinary Share

**Any other information the entity wishes to provide about the +securities the subject of this notification**

**Please provide any further information needed to understand the circumstances in which you are notifying the**



**issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

The Appendix 3B's were lodged on 26 June 2023 and 13 July 2023.

Issue details

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**Number of +securities**

9,500,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

As part consideration to the broker for the placement announced on 26 June 2023 and 13 July 2023.

**Purpose of the issue**

To pay for services rendered

**Additional Details**



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AW1 : ORDINARY FULLY PAID	363,748,603
AW1O : OPTION EXPIRING 20-SEP-2024	29,624,207

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AW1AF : OPTION EXPIRING 21-MAR-2025 EX \$0.30	1,000,000
AW1AC : ORDINARY FULLY PAID RESTRICTED	58,224,999
AW1AD : OPTION EXPIRING 13-DEC-2024 RESTRICTED	4,790,550
AW1AE : PERFORMANCE RIGHTS	10,600,010
AW1AH : OPTION EXPIRING 30-NOV-2026 EX \$0.10	58,374,792
New class - code to be confirmed : Unlisted Options exercisable at \$0.25 on or before 30 September 2027	9,500,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

19/9/2023